



NeighborhoodLIFT®
Let's Invest for Tomorrow

Key steps to buying a home with the NeighborhoodLIFT® program

For a limited time, you could receive \$15,000 in down payment assistance to help you buy a home of your own. The funds must be used to purchase a primary, owner-occupied residence in city limits of Minneapolis and St. Paul. We are partnering with NeighborWorks Home Partners, a local nonprofit, to help you make homeownership a reality.

Follow the step by step checklist:

1. Ensure your finances are in order
2. Take homebuyer education
3. Get a mortgage preapproval
4. See if you qualify for down payment assistance
5. Find a home and sign a purchase agreement
6. Finalize your mortgage approval
7. Close on your new home

These steps serve as a general example of the NeighborhoodLIFT homebuying process. These steps and their order may be different based on your circumstances.

See reverse side for required steps you'll need to follow when buying a home with NeighborhoodLIFT down payment assistance. Go to wellsfargo.com/lift for more details.

If you have questions along the way, contact a Wells Fargo Home Mortgage consultant, your approved lender, or go to nwhomepartners.org/lift to speak with a NeighborWorks Home Partners counselor.





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Key steps to buying guide

Step 1. Ensure your finances are in order

- Visit wellsfargo.com/lift for program guidelines and to see the income limits for your area.
- Sign up for personalized homeownership counseling to understand how credit works and if you're ready to purchase a home. Contact NeighborWorks Home Partners at nwhomepartners.org/lift for help with your needs.

Step 2. Take homebuyer education

- Learn more about buying and owning a home.
- Homebuyer education must be completed before requesting down payment assistance.
- Find approved homebuyer education providers at nwhomepartners.org/lift.

Step 3. Get a mortgage preapproval

- Your program-approved lender will help you understand your budget and how much you can borrow for a monthly mortgage payment.
- A list of approved lenders can be found at nwhomepartners.org/lift.
- Wells Fargo Home Mortgage consultants are ready to discuss your mortgage options at any time.

Step 4. See if you qualify for down payment assistance

- Once funds are available on 1/11/2021, go to nwhomepartners.org/lift and follow the steps to request down payment assistance.

Step 5. Find a home and sign a purchase agreement

- Once you receive approval for the down payment assistance, you will have 90 days to sign a purchase agreement on a home.
- Consider using a licensed real estate agent to help you find a home in city limits of Minneapolis and St. Paul and receive invaluable information.

Step 6. Finalize your mortgage approval

- Your approved lender representative will work closely with you to complete your mortgage package by ordering the appraisal, requesting a title search, securing required inspections, finalizing the commitment letter, and more.

Step 7. Close on your new home

- Your lender will help you complete the mortgage process and coordinate with NeighborWorks Home Partners.

Combined income for all borrowers on the loan cannot exceed the program income limits.

Down payment assistance cannot be used to purchase bank-owned properties managed by Wells Fargo Premiere Asset Services.

The first mortgage can be financed by any NeighborhoodLIFT program-approved lender.

The NeighborhoodLIFT program is a collaboration of Wells Fargo Bank, N.A., Wells Fargo Foundation, and NeighborWorks[®] America, an independent nonprofit organization.

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Employees of Wells Fargo and NeighborWorks America are not eligible to participate in the LIFT programs. This limitation also applies to an employee's immediate family, including spouses and dependent children, where the employee would have beneficial ownership of the property purchased using the assistance.

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